

Monthly Income Account Application Form

The Loughborough
Building Society

Account only available to UK residents.

Please select which account you would like to open:

☐ MI60 ☐ 100 Day Notice MI

Account Number (for office use only)

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I/We enclose the sum of £_____ to open the account

Source of opening deposit (e.g. Wages/inheritance) _____ How will you continue to fund the account? _____

What is your savings goal? (e.g. House deposit/rainy day fund) _____ How often will you use the account? _____

1st Named Account Holder

Customer Number (for office use only)

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Title

--

Forename(s)

--

Surname

--

Address

Post Code

--

Tel. No(s)

Daytime:	Evening:	Mobile:
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Email

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Date of birth

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Are you an existing account holder with the Loughborough? If Yes, please supply account number:

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Tax Residency (Please read the Information Section and Declarations 8)

1. Are you a citizen and tax resident of the UK only? ☐ Yes ☐ No If no, please answer questions 2 and 3

2. Are you a citizen of the USA? ☐ Yes ☐ No

3. Please list the countries other than the UK of which you are tax resident, if any, together with associated tax reference number.

Country/countries of tax residency	Tax Reference Number

2nd Named Account Holder or Court of Protection (if applicable)

or Power of Attorney (if applicable)

or Missing Person Guardian Order (if applicable)

Customer Number (for office use only)

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Title

--

Forename(s)

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Surname

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Address

Post Code

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Tel. No(s)

Daytime:	Evening:	Mobile:
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Email

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Date of birth

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Are you an existing account holder with the Loughborough? If Yes, please supply account number:

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Tax Residency (Please read the Information Section and Declarations 8)

1. Are you a citizen and tax resident of the UK only? ☐ Yes ☐ No If no, please answer questions 2 and 3

2. Are you a citizen of the USA? ☐ Yes ☐ No

3. Please list the countries other than the UK of which you are tax resident, if any, together with associated tax reference number.

Country/countries of tax residency	Tax Reference Number

Please also complete the adding a Power of Attorney, Court of Protection (Deputy), or Missing Person Guardian section overleaf only if applicable

To be completed only when adding a Power of Attorney, Court of Protection (Deputy) or Missing Person Guardian

1. Do you want this account to be operated by:

☐

The Account Holder and/or the Attorney

Please state below the number of signatures required for withdrawals

☐

Attorney/Deputy/Guardian only (Delete as applicable)

2. Where do you want correspondence to go to:

☐

The Account holder's address

☐

The Attorney's address

Where an account is operated under a Court of Protection Order or a Missing Persons Guardian Order, correspondence will be sent to the address appointed by the Court.

Withdrawal Instructions

I/We authorise withdrawals and transfers to be permitted against:

☐

Any one of our signatures

☐

Both signatures

Note: All signatures are required for account amendments

Interest Instructions

Payment of interest:

☐

Paid to another Loughborough account

in your own name, numbered

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☐

Paid to another bank

in your own name

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Sortcode

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Account number

Bank name _____ Account name _____

Tax Residency: The UK government has, and will be signing, a number on inter-governmental agreements to share tax information, where applicable, with the tax authorities in other jurisdictions. The requirement to collect certain information about each customer's tax arrangement is part of UK legislation and as a financial service company we are legally obliged to collect it. We are asking for your tax residency and tax ID number (where applicable) and will record this on our records now, but will only disclose this information to the relevant tax authorities if and when we are required to under UK law. Your tax residence generally is the country in which you live for more than half a year. Special circumstances (such as studying abroad, working overseas, or extended travel) may cause you to be resident elsewhere in more than one country at the same time (dual residency).

The country/countries in which you pay income tax are likely to be your country/countries of tax residence. If you are a US citizen or hold a US passport or green card, you will also be considered tax resident in the US even if you live outside the US.

If you have any questions on how to complete this form we recommend that you speak to your tax or legal advisor.

DECLARATIONS - please read carefully before signing

I am/We are applying to open a savings account with the Society and I/we declare, consent that:

1. I/We have read the general terms and conditions relating to the account applied for as set out in the General Terms and Conditions for Savings Accounts.
2. I/We agree to be bound by the Society's rules, a copy of which is available upon request
3. If required, you may make searches about me/us at credit reference agencies who supply you with information, including information from the Electoral Register, for the purpose of verifying my/our identity. The agencies will record details of the search whether or not this application proceeds. The searches will not be seen or used by lenders to assess my/our ability to obtain credit. You may use scoring methods to assess this application and to verify my/our identity. Credit searches and other information which is provided to you and/or the credit reference agencies, about me/us and those with whom I/we are linked financially may be used by the Loughborough Building Society and other companies for the prevention of money laundering as well as the management of your account. Alternatively, we may ask you to provide physical forms of identification.
- 4 All information provided above is accurate and true to the best of my knowledge.
- 5 I / We have read and agree to the charitable assignment arrangements
6. Your Personal Data: I/We acknowledge that I/we have been provided with a copy of the Society's full Privacy Notice which outlines how the Society will deal with my/our personal information. A copy of this Notice can be found at www.theloughborough.co.uk I/We acknowledge that my/our personal data will be used and retained in the manner set out in the Privacy Notice.
7. Tax Residency: I undertake to inform The Loughborough Building Society of any changes in my circumstances, such as moving outside of the UK, that may affect this declaration.
8. I/We declare that the amount being invested is:
☐ by me as sole beneficial owner
☐ by us as joint beneficial owners. If one of the joint owners dies, the account will become the property of the survivor(s)
☐ by me/us as trustee(s) and enclose completed form 4C Government trustee document.
☐ by me/us as nominee for member and enclose completed form 4B (Government issued document)
☐ by me/us as attorney/attornies for the member and enclose a copy of the power of attorney document.
9. An "association" between the joint applicants and/or individual identified as our financial partner, will be created at credit reference agencies, which will link our financial records. We and everyone else with whom you have a financial link understand that each other's information will be taken into account in all future applications by either or both of us. This linking will continue until one of us successfully files a 'disassociation' at the credit reference agencies. (This clause is applicable to joint applicants).

10. General Communication

To help us improve our environmentally friendly credentials we'd like to send you Society statutory notices and member communications via email rather than post. If you consent please tick the box/boxes below.

I consent to receive Loughborough Building Society statutory notices via email:

☐ Applicant 1 ☐ Applicant 2

You can change your preference or withdraw your consent at any time by writing to us at Loughborough Building Society, 56 Woodgate, Loughborough LE11 2TZ or emailing us at enquiries@theloughborough.co.uk

11. Informing you of other products

From time to time we'd like to contact you with details of other mortgage or savings products we provide which may be of interest to you. We'll never share your personal information with third parties for sales or marketing purposes.

If you consent to us contacting you for this purpose please tick below to say how you would like us to contact you.

I consent to receive communications about the Loughborough Building Society's mortgage and savings products by:

Applicant 1:
☐ Email ☐ Post ☐ Telephone

Applicant 2:
☐ Email ☐ Post ☐ Telephone

12. Financial Services Compensation Scheme (FSCS)

I/We confirm that I/we have received and read the Information Sheet relating to the FSCS.

Please open the account in my / our name

Signature 1 Date		Signature 2 Date	
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CHARITABLE ASSIGNMENT

THIS PAGE IS TO BE RETAINED BY THE CUSTOMER

The Loughborough Building Society is a local building society catering particularly for the needs of members and potential members in its operating area. We are determined to continue to bring the benefits of such membership to increasing numbers of people. We aim to achieve this objective by offering competitive rates on savings, investment and mortgage products, together with high standards of service.

The Society has found that such service to existing members has at times been severely disrupted by the actions of speculators. To avoid continued disruption from speculators the Society would require new investors to agree to assign to charity any future windfall benefits they receive, in the unlikely event of a transfer of the Society's business to a bank or other company.

Existing shareholding members as at 31 January 2000 who continuously maintain a shareholding account are not affected by this change, i.e. they may open new accounts without being required to assign any benefits to charity.

We have chosen the well-known Charities Aid Foundation as the charity to benefit from any potential windfall.

There are certain categories of investor who will be exempt from assigning any future windfall rights. A list of these categories is available from the Society.

The above is only a summary of the charitable assignment arrangements, the complete terms of which are set out below. If you need any further information please ask at any of our branches.

AGREEMENT TO ASSIGN WINDFALLS TO CHARITY

Words printed in italics in this section of the application form are explained in the notes at the end.

1. Paragraphs 2 to 6, below, will apply to me unless I am an exempt customer at the time when the account is opened.
2. I agree with the Society that, if the right to any windfall benefits is granted to me after the account is opened, I will assign those windfall benefits to the selected charity.
3. I authorise the Society and the successor to pass any windfall benefits direct to the selected charity (or to any other charity which the selected charity may nominate to receive those benefits), without notice to me.
4. I understand that:
 - the Society has promised to transfer to the selected charity the benefit of the agreement, which I have given under paragraph 2, above;
 - neither the Society nor the selected charity will release me from that agreement;and:
 - any power of the Society to change the terms of its contract with me will not apply to any of the terms set out in this section of the application form.
5. I authorise the Society to give the selected charity any information about me or any account, which I have with the Society (now or in the future) - but only if the selected charity reasonably needs it regarding the agreement I have given under paragraph 2, above.
6. I understand that the Society will require anyone who opens a share account (who is not then an exempt customer) to agree to assign to charity the right to any windfall benefits to which that person may become entitled. The terms of the agreement will be decided by the Society and may be different from the current terms. This paragraph will no longer apply if the Society publishes a termination notice.

Notes

These notes apply to paragraphs 1 to 6, above:

- (a) The "account" is the share account, which you are applying to open by completing this form.
- (b) The "current terms" means terms, which are the same as, or similar to, the terms set out in paragraphs 2 to 5, above.
- (c) You are an "exempt customer" when you open the account if:
 - you have held shares in the Society on, and at all times since, 31 January 2000; or
 - you belong to one of the groups of other people who, in the Society's opinion, do not need to be asked to agree to the current terms. A list of these groups is available from the Society at any time. The Society may alter the number and composition of the groups from time to time, but no alteration will apply retrospectively.
- (d) A "fixed-term scheme notice" means a notice in the press publicising a decision by the Society that, though it will require new shareholding members to enter into agreements as described in paragraph 6 above, the member's agreement will only require him or her to assign any windfall benefits to charity if an event relating to a transfer of the Society's business to a successor occurs during a fixed term specified in the agreement.
- (e) A person "opens" an account either by opening a new account or by having an existing account transferred into his or her name (whether as sole or joint holder).
- (f) A "public announcement" is a public announcement by the Society of a proposal to transfer its business to a successor.
- (g) The "selected charity" means the Charities Aid Foundation or, if it is at any time no longer a registered charity, any other charity or charities selected by it to receive assignments of windfall benefits.
- (h) The "successor" is any company or other corporate body to which the Society transfers its business under Section 97 of the Building Societies Act 1986 (or under any provision which amends or replaces it).
- (i) A "termination notice" means a notice in the press publicising a decision by the Society that it will no longer require new shareholding members to enter into agreements as described in paragraph 6, above.
- (j) A "windfall benefit" is a benefit which a person has the right to receive as a shareholding member of the Society, under the terms of any future transfer of the Society's business to a successor (i.e. on a conversion or take-over), other than: -
 - the replacement of savings in a share account with the Society with savings in a deposit account with the successor; or
 - any benefit conferred under the terms of a transfer which is the subject of a public announcement made more than five years after the Society has published a termination notice or a fixed-term scheme notice; or
 - any benefit, which the Society has decided, may be kept by a person who has a number of accounts and was an exempt customer when opening one or more (but not all) of them. A list setting out the conditions, which determine whether, and to what extent, such a person may keep a benefit, is available from the Society at any time. These conditions may be altered by the Society from time to time, but no alteration will apply retrospectively.
- (k) Where more than one of you is signing this form, paragraph 1 and (if applicable) paragraphs 2 to 6, above, apply to each of you separately.
- (l) If the Society no longer exists following a merger with another building society, paragraphs 2 to 6, above, will still apply between you and the other society.

